

### **New member of the Marquardt Management Board**

- Björn Twiehaus becomes Deputy Chief Executive Officer
- Responsibility for the automotive supplier sector
- Dr. Harald Marquardt hands over the position of CEO in January 2025

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*Rietheim-Weilheim, Germany, March 28, 2024* – Continuity in times of change: The Marquardt Group welcomes Björn Twiehaus as Deputy Chief Executive Officer as of April 1, 2024. At the beginning of 2025, the 46-year-old will take over from Dr. Harald Marquardt, who has been at the helm of the Marquardt Group since 1996. Björn Twiehaus will be the first manager in the 100-year history of the family-owned company to head the globally active mechatronics specialist who does not come from one of the two Marquardt shareholder families.

"I am personally very pleased that Björn Twiehaus will succeed me as Chief Executive Officer of the Marquardt Group at the beginning of 2025," says Dr. Harald Marquardt. "In him, we have gained a leader with extensive international experience in the automotive supplier industry. Together with Björn Twiehaus and a strong global team, we will continue to work on the success of the Marquardt family business."

#### **Member of the Hella Group Management Board**

Björn Twiehaus comes from Hella GmbH & Co. KG, based in Lippstadt, an automotive supplier with about 39,000 employees that generates annual sales of around eight billion euros and has been part of automotive supplier Forvia SE since 2022. Since 2002, Björn Twiehaus has held several management positions at Hella in production, sales and product and program management. In 2020, he took over the management of the Electronics division and in this function also became a member of the Hella Group Management Board. Björn Twiehaus studied mechanical engineering in Osnabrück with a focus on production technology and also completed a degree in economics.

In his role as Deputy CEO, Björn Twiehaus will be responsible for the automotive sector, which accounts for around eighty percent of Marquardt's sales.

The other members of the Marquardt Management Board are Dr. Harald Marquardt (Chairman), Dr. Kristjan Ambroz (Chief Officer Mechatronic Devices), Jochen Becker (Chief Operating Officer) and Robert Schutt (Chief Financial Officer).

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### Press Photos:



***Marquardt-Press-Björn-Twiehaus.jpg:*** Björn Twiehaus (46) will become Deputy Chief Executive Officer of the Marquardt Group on April 1, 2024.

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***Marquardt-Press-Harald-Marquardt-Björn-Twiehaus.jpg:*** Dr. Harald Marquardt (left) welcomes his deputy Björn Twiehaus to the Marquardt headquarters.

### About Marquardt

Marquardt, a family-run company founded in 1925 and based in Rietheim-Weilheim, Germany, is one of the world's leading manufacturers of electromechanical and electronic switches and switching systems. The products of the mechatronics expert are used by many well-known customers in the automotive industry and include operating components, vehicle access, driver authorization systems and battery management systems. The company's systems are also used in household appliances, industrial applications and power tools. Marquardt Group employs approximately 10,600 members of staff worldwide at 22 locations in four continents. The company generated around 1.4 billion euros sales revenue in the fiscal year 2022. Each year, Marquardt invests around ten percent of its revenues in research & development.

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